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W H I T E P A P E R

# HOLLYWOOD GO

<https://hollywoodgo.net>

Patent Pending



# HollywoodGo

World's Best Artist Coin

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## 1. ABSTRACT

The global cultural content market, led by Hollywood, is growing rapidly by more than 20% every year. In the past, you had to go to a theater or concert hall to enjoy content, but now you can easily enjoy all of this content from the comfort of your mobile device. Audition programs from other countries can be easily accessed through channels, content sharing has become easier, and opportunities for participation have increased through simultaneous online access.

HollywoodGo saw the business potential of online social media-based technology to connect the whole world into one content platform, and HollywoodGo is a platform where customers, who account for a large portion of the entertainment business, can participate and communicate together. This is why we want to make Hollywoodwave through AI and Blockchain technology.

As the entertainment industry evolves beyond the traditional way and operates through interaction with viewers, many audition programs are now popping up all over the world. It is becoming a metric that 'trust and fairness' are more important for highly engaged viewers. By improving the existing audition process, which was conducted only by judges by visiting the region and spending a lot of time and money, viewers are selecting stars along with the program. With the spread of the Internet, the limited elements of region and time in the existing auditions naturally moved online, making it possible for many people to participate in auditions. However, it is true that some audition programs are corrupted due to voting manipulation, raising concerns about reliability.

There is a high concern that existing programs depend on ratings and sponsorship rather than fairness. For these concerns and technical fairness, Hollywoodwave wants to develop a platform for the community that connects the world through AI and Blockchain, made fair audition participation and voting participation are possible. We are trying to create online entertainment participation and investment ecosystem through a funding coin that the general public can invest in in the Hollywood entertainment market that was only possible to invest by the big entertainment companies in the past. What if I could invest in my favorite singer's concerts or music sources, and the investment would come back? It is a method in which people all over the world find the investment they want, invest in movies, music sources, concerts, singers, and other entertainers, and earn profits.

Com-HollywoodGo is a community platform, that connects HollywoodGo's entertainment business to the world, creating a community ecosystem through HollywoodGo Coin (hereafter HWC) implemented through the Ethereum 'blockchain' technology. The ecosystem is made through users' direct participation through HWC issued by HollywoodGo, such as voting auditions, participating in the auditions, purchasing related products, and participating in the favorite starts' funding for their new movies or investing in the new movies and musicals. Through the distributed HollywoodGo tokens, consumers can earn points that can be converted into coins as a reward program by attending various academies, participating in contests, participating in auditions, participating in broadcasts, participating in audition voting, participating in community, entertainer funding, and purchasing entertainment-related products. By earning it, you will participate in the entertainment ecosystem through mobile applications and websites.

The recently emerged blockchain technology has demonstrated the potential of building a democratic system through its core value, decentralization. Certain blockchain technologies are not governed by groups or central forces, and all transactions and events are transparently disclosed. Therefore, there is little risk of forgery or counterfeiting. HollywoodGo has developed a digital content distribution platform through blockchain, noting the potentiality and possibility of blockchain technology.

Especially, as other types of blockchain such as EOS also implemented Non-Fungible Token (NFT) technology that was introduced with a sensational spotlight on Crypto kitties, a DApp of Ethereum, scarcity and rarity are guaranteed, which enables Non-Fungible digital items with their unique value to be generated and circulated.

HollywoodGo is a decentralized digital content platform that was created through the combination of our AI, big data, and the blockchain technology, which is currently in the spotlight. To solve the problem of monopolization of the existing global platforms, it was developed to realize three values: fair, share, and enabler.' HollywoodGo is a platform that allows all creators to fairly exploit the assets of the platform(fair), share values, vision, and fair returns accordingly(share), and ensures creator's freedom to create(enabler). HollywoodGo hopes to realize this vision into a reality with its users.

HollywoodGo intends to develop a blockchain ecosystem and expand the ecosystem of HWC tokens through the participation of users in the network. General users can maintain the ecosystem by receiving rewards for participating in the HWC network, such as participating in various content, voting, purchasing, and participating in entertainer funding.





## 2. Foundation of HollywoodGo development

### 1.1. Social Problems

#### Centralized Giant Platform Monopoly

Big proprietary platforms like Apple's App Store or Google Play take advantage of their market power to charge significant fees to content providers who use their platforms. They are also involved in all stages of content distribution, allowing them to manipulate the supply and demand of that content in the marketplace. This causes content providers to pay high costs, which reduces revenue. While the platform, not the user, provides the desired content, the content market ecosystem is transformed by increased app fees and marketing costs. This is a classic problem stemming from centralization and monopoly, which is why we need a decentralized platform.

#### Asymmetric Compensation Model

Content creation and distribution requires a large number of people to collaborate as each field of content creation is specialized. One example is a music service that allows the revenue of each song to be distributed to writers, producers, and distributors as needed. Similarly, in the case of game services, revenue is shared by others involved in game development and distribution, such as developers, distributors, platforms, and solution providers. The problem arises when it is difficult to measure the exact contribution of each participant, and even if possible, the person with the strongest bargaining power actually wins over the person who contributed the most. Most of these problems can be solved by utilizing fairness based on transparent blockchain technology and smart contracts.

### 1.2. Existing Blockchain Technology Problem

Bitcoin, the first blockchain, was designed to allow the transfer of non-governmental currencies between two traders. However, as the popularity of blockchain technology grows and the philosophical value and potential of decentralization technologies become more common, it has become a boundary for blockchain. Technology has expanded from simple transfers to providing new solutions that can

change the structure of traditional industries as we know them.

Vitalik Buterin: "PoW wastes billions of dollars a year, far more than all fraud and theft cases combined. This is a huge tragedy."

### 1.2.1. Network Problem

efficiency

Modern blockchains, even the most advanced blockchain projects, suffer from the same problem. That is, every transaction goes through one by one. This applies equally to Proof of Stake (PoS) and Proof of Work (PoW) blockchains. Transactions are stored in blocks one by one, and only one node can produce a block at a time. All of this results in sequential execution of transactions and smart contracts. This turns the backend of the blockchain network into a giant supercomputer, stealing 99.99% of its computing power. As Vitalik Buterin recently wrote, "Bitmain and the Alliance Pool currently hold 52% of all Bitcoin hash power. Isn't that a big deal? "Centralized network resources run the risk of serious damage to the entire PoW network, even if they dominate, infiltrate or shut down a small number of targets.

### 1.2.2. Governance issues

Centralized Infrastructure

Therefore, there have been numerous attempts and technological developments such as smart contracts, DApps, DAOs, NFTs, etc. It is also true that these innovative concepts are still at the experimental level, so many obstacles remain to be overcome in order to achieve perfection. Dispersion.

Vitalik Buterin, one of Ethereum's co-creators, breaks down these issues into several key factors. Governance, speed, waste, DApp utility and choice. In other words, the immediate problem of blockchain technology is "how can we create a blockchain that can solve these four factors in a decentralized and secure way?"

### 1.2.3. software problem

utility

Vitalik Buterin: "Why aren't there any useful large applications yet?" Most blockchains apply multiple executable entities such as smart contracts and chain codes. Using a newly invented or lightweight programming language can make your code less reliable and expressive. Smart contracts are short and simple. The languages and technologies used in blockchain are not. Develop feature-rich and powerful systems. Only a few smart contracts exceed 1,000 codes. However, complex business logic, rich content manipulation, and DApp creation that connect multiple users are all made possible on the HollywoodGo platform!

security

Vitalik Buterin: "Why don't we have a good solution to solve the security problem yet? When will the problem of account hacking and theft be solved?" Most blockchains only come with a compiler that generates executable code. There are no tools for device testing, continuous integration, and code analysis.

As a result, only simplicity protects smart contracts from security breaches. Complex smart contracts have their own flaws and vulnerabilities, and many reports of security incidents have already been submitted. By giving developers better development tools, they can avoid costly security incidents. Therefore, the HollywoodGo platform is innovative in that it allows for complex functions and provides an efficient and productive environment for DApps. This is the solution to the biggest dilemma in blockchain.

#### 1.2.4. Underdeveloped NFT (Non-Fungible Token) technology

As non-fungible tokens, NFTs have a unique value that directly replaces each token. impossible. On the blockchain, NFTs are mainly used for tickets, real estate, income status, cryptokitties, It holds coupons, etc., and owns property and profits according to its own number. The ecosystem follows the ERC-721 standard, and the EOS ecosystem started standardizing on Open.

Source software domains such as dGoods or Simple Assets as a form of working group. In Ethereum, NFTs are commonly used in Crypto Kitties and Decentraland and offer unique characteristics like NFTs. As this NFT blockchain technology began to be implemented in various fields, the concept of digital assets assets became clear. NFTs can also solve the problems of traditional digital assets. Since NFT technology was developed for utilization in the Ethereum ecosystem, more development is needed for EOS or other forms of blockchain.

HollywoodGo Platform refers to the standardization of existing NFTs, but it creates and operates its own NFT specifications optimized for the HollywoodGo ecosystem called "Digital Contents Platform".

##### HollywoodGo Platform Structure

DApps that will run on the HollywoodGo platform can be viewed as a group of services that form a single district or sector. One DApp is similar to how one portal service is configured as an Internet service. "BP" is selected based on "characteristics of symmetric structures" derived from group theory. Participating primary nodes are responsible for developing and demonstrating the DApp ecosystem. The HollywoodGo platform is safer and faster. In such a symmetric structure, DApp services find similarities through "structuring" that compares the number of transactions generated, node distribution, and time complexity within each DApp service structure. This similarity works to group them into one large group and overcomes the limitations of traditional blockchains by optimizing similar structures within the group. We define this as GOS-BP (Group Of Symmetry-Blockchain Producer).

The DApp service group has a basic node that participates as a BP (Block Generation Node, Block Producer Node) on the HollywoodGo Platform and is connected to this representative node to form its own DApp service ecosystem. This DApp service ecosystem is similar to a sidechain, but instead of having its own DApp coin, it connects and converges many off-chain services and DBs to implement integration. Coins required for token specification, including rewards and Hollywoodcoin, are allocated and used through HollywoodGo.





## 3. Blockchain Protocol (BaaP)

### 3-1. Blockchain

The biggest advantage that blockchain technology gives to society is trust and transparency. Blockchain is a digital ledger or digital transaction ledger in which information generated in a network between public institutions or individuals is encrypted and shared among network members. The network members participate in the verification of information, and the copies of the ledger are distributed and whenever a new transaction occurs, the transaction is authorized with the consent of the network members. Anyone can check this process, greatly reducing the possibility of manipulation, forgery, or falsification of information.

The blockchain does not rely on a centralized system, but is based on a peer-to-peer (P2P), peer-to-peer network method. Based on this distributed ledger technology, the same transaction ledger is opened to all network participants and new information is updated in real time. The information recorded in the block chain cannot be changed arbitrarily, and to arbitrarily change one transaction information, many computers must be hacked at the same time, which is virtually impossible.

Because network members transact directly, faster and safer transactions are possible at a lower cost than before, and since the intermediary step is eliminated, the efficiency and transparency of transactions are high. This reduces costs such as security, supervisory regulation, etc. that were expensive in traditional industries.

### 3-2. Ethereum and ERC-20

Ethereum is a distributed application platform for distributing DApps and is an open source project being developed by the Ethereum Foundation based in Switzerland. The characteristic of Ethereum is that it can be applied to various fields by writing smart contracts using an extensible language with Turing-Completeness such as Solidity as well as the functions of electronic money similar to Bitcoin. . Ethereum is called the next-generation blockchain that enables the extension of blockchain technology to various business fields.

The Ethereum community is the largest and most active blockchain community in the world. Core pro-



tol developers and crypto-economists. Cypherpunk and mining organizations and Ether holders and app developers. From ordinary users to ordinary companies, the Ethereum community is formed. Decentralized applications (or “Dapps”) developed on top of Ethereum take advantage of cryptocurrencies and blockchain technology. Decentralized applications are completely reliable, as they are uploaded to Ethereum once and always behave programmatically from then on. Therefore, it can be used to control digital assets to create new forms of financial applications. It can also be decentralized so that no specific entity or individual can control that financial application.

### 3-3. Main features of Ethereum

#### **smart contract**

A smart contract is to record additional information such as contracts as well as currency transaction records on the blockchain. Through this, various types of contracts based on blockchain can be concluded and executed. When the contract conditions written in the code are satisfied, the contract is completed immediately, and various situations that may occur during the contract process (trust in the contracting party, third-party guarantor, contract safety) are automatically handled.

#### **Ethereum Platform and ERC20**

Ethereum has a platform for developing and operating DApps, which are other decentralized and decentralized applications. Through this platform, the common characteristics of existing cryptocurrencies such as anonymity, statelessness, decentralization, and decentralization can be easily applied. ERC20 is a standard token created to facilitate compatibility and management within Ethereum. The standard type enhances interaction between DApps and reduces the possibility of errors and bugs when integrating other tokens. And since many global exchanges support ERC20, it is useful in terms of transaction usability for general users. ERC20 is exchangeable with Ethereum and can also be transferred to an Ethereum wallet. Since ERC20 meets all requirements for compatibility with Ethereum, various transaction processing and mechanism activation are possible.

Cryptocurrency wallets allow you to make cheap and fast payments via Ether or other assets, while financial applications allow you to borrow, lend or invest in digital assets. Decentralized markets have many applications, such as allowing you to trade digital assets or even “predict” real-world events.





## 4. HollywoodGo Audition

HollywoodGo's main business is the HollywoodGo Audition. This event is an audition program in which famous entertainers such as actors and singers active in Hollywood, USA directly participate, and the contestants will select the winner through fierce competition. The winner can participate in a program featuring famous Hollywood actors. It starts with auditions for movies and dramas, but after that, you can advance into various fields such as popular songs, dance contests, b-boy contests, operas, and comedies.

The final will be held in Hollywood, USA, and regional qualifiers will be held for each country and continent around the world. It is separate from regional licensing rights. HollywoodGo is licensed to host all competitions in Europe, Africa, Middle East, North and South America, Southeast Asia and Northeast Asia. Winners of each event in each region are eligible to participate in the World Championships hosted by the United States. After participating, the winners of the contest will be able to officially use the title of HollywoodGo, which further boosts growth. In particular, among the winners, the chances of success in health-related businesses, etc. are increasing, gaining fame through public broadcasting and large and small media in their country of origin.

As such, the market and influence of contests and auditions is growing. In particular, the growing penetration of mobile devices and increased use of social media makes it easy to internationalize the business. This is why it is so popular not only in the US but also in Asian countries.

HollywoodGo isn't just famous for entertainers, it's the best way to promote their brand worldwide. As is known to the general public, it is closely related to social media trends. HollywoodGo's business will continue to grow. This audition competition serves as a publicity for companies around the world. Hollywood Entertainment, the first model agency and educational institution in partnership with HollywoodGo, which hosts these global competitions, has been playing a role in producing the largest number of trainees and famous models. We decided that the linkage effect with HollywoodGo's business was great, so we started cooperation in various contests and academy.

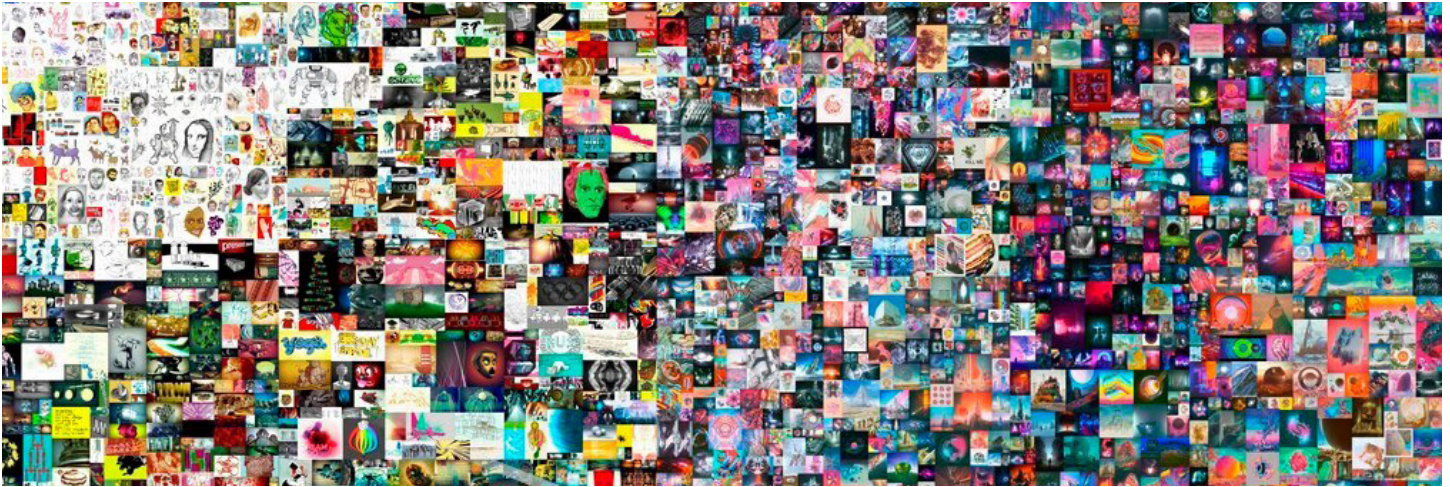
Hollywood Entertainment started as an existing model planning company, and has various business fields such as star marketing, various fashion events, brand marketing, and academy operation. Hollywood Entertainment and HollywoodGo are jointly promoting the expansion of the domestic model

market and overseas business expansion. Such cooperation can enhance synergies in joint business such as marketing and overseas market development when conducting various competitions, auditions, academies and fashion shows in the United States and North America.

In addition to the existing professional models, Hollywood Entertainment fosters various models such as pet models, kids models, and senior models. In particular, it will help to expand the academy business of HollywoodGo, which hosts large-scale events through years of model academy operating know-how.

The sales of the business consist of sales of online and offline tickets for these various competitions, sales of booths participating in events, and promotional sponsors of the competition companies. We sell general lectures and online educational content through the academy business. Through the operation of the shopping mall, the sale of products for the competition and the products of companies participating as sponsors of the competition are sold.





## 5. HollywoodGo Coin

The HollywoodGo project was designed for domestic and international payments such as global competitions such as star auditions and various audition programs among HOLLYWOODGO's businesses. HollywoodGo's abbreviation is HollywoodGo (hereafter HWC Token) and is the name of the token. HWC tokens are created based on ERC20 and are used for payment of participation in various competitions held by partners such as HollywoodGo and Hollywood Entertainment, sale of tickets, participation in evaluations and sales of viewing tickets. The technology-based project for the HollywoodGo business is responsible for implementing the technology required for the competition and audition business. HollywoodGo is a blockchain-based platform that is used to purchase competition tickets, viewing tickets, academy tickets, and shopping mall tickets.

There are various modeling fields such as kids model, senior model, and professional model, and students from various academies based on this participate in competitions and auditions. Spectators purchase a viewing ticket, and one viewing ticket may mean one vote.

During competitions and audition selection processes, the possibility of ranking manipulation is often problematic. This happens because it is not possible to determine how creators used to aggregate and manage their voting history. If we analyze based on the general problems that can occur in all voting, the process of collecting and storing voting results is not automated or if stored in a centralized database (DB), the reliability will decrease.

The seriousness of the problem is that it is difficult to even determine who made the corrections and how. Above all, it is difficult for voters to prove that their votes have been properly cast. As a result, viewers lose confidence in the voting system of audition programs, and the credibility and popularity of auditions and competitions are reduced.

HWC tokens paid on the HollywoodGo blockchain can verify the identity of participants. This refers to a blockchain-based participant system. If the payment system for the participant's right to participate in the program and the voting system connected to it are based on blockchain, fairness and reliability of the program can be secured.

On the HollywoodGo blockchain, tampering is impossible and you can trust the information. When purchasing HWC tokens, the user is authenticated, which ensures transparency in competitions and auditions. In addition, through the HollywoodGo blockchain, it is possible to pay for a variety of tangible services. Customers can use HWC tokens to purchase tickets and items, and only 50% of the selling price can earn points at the shopping mall, which can be used for currency exchange fees and purchases.

If you use this blockchain-based voting system, you can check the number of votes by the number of tokens sent to each voting target address after voting ends, and you can quickly check whether the voting was performed normally using your private key. From the manager's perspective, it is possible to solve the problem of transparency (voting verification) of the existing electronic voting, guarantee the transparency of voting results without a third party notary, and increase the understanding of voting participants about blockchain-based electronic voting.

### **HollywoodGo technology and algorithms**

In the HollywoodGo blockchain-based implementation of audience participation voting, the voting system administrator generates the candidate's private key, public key, and address, and voting participants who have installed the voting application (app) must authenticate themselves (communicators, authentication numbers, etc.) go through At this time, the voter authentication part uses a method of comparing the digital ID (ID) stored in the block chain with the actual voter's biometric information. In the case of various ticket sales through the HollywoodGo blockchain, information such as who is participating and watching can be known in advance through the information of the buyer. This makes it difficult to forge or divert tickets with bad intentions. It also improves fraudulent receipt of ticket resale. The HollywoodGo blockchain is secure because each piece of information is added to the network block by block on a chain that is recorded forever. In the case of access to the network, only those with legitimate interests are granted access to avoid intrusion by malicious persons.

### **Key technology**

Block bots and filter their authenticity

Users purchase tickets through the Internet and mobile to purchase tickets to participate in auditions, and to watch and vote. Many bots online adjust the price if they are intercepted and sold. For this reason, regular ticket buyers are either difficult to purchase in the usual way or purchase at a higher price. The HollywoodGo blockchain offers an alternative to online injustice for negative purposes. When paying for tickets through HWC tokens, it becomes impossible to forge an individual ticket and it is difficult to adjust the price.

### **Secondary market control**

It is not easy to control the distribution structure and price in the secondary market where tickets are bought and sold. You need to be able to determine if a ticket is counterfeit or not, and know that certain buyers are buying and selling tickets repeatedly. The public database on the HollywoodGo blockchain makes it quick and easy to determine the authenticity of a ticket.

### **Setting of limits**

The HollywoodGo blockchain implements secure tickets. Each ticket is assigned a unique, immutable, authenticated ID and transaction on the blockchain. This fundamentally solves the problem of counterfeiting of tickets.

In addition, contest and audition organizers can permanently fix ticket prices, specifying a maximum price, or apply other price variables in both primary and secondary markets. Organizers are basically easy to manage systems such as managing reseller rights, collecting secondary market purchasing data,

improving customer experience and increasing ticket sales.

-Ticket purchase process and blockchain

A wants to buy a ticket

The transaction information is stored in a 'block' online.

The 'block' transaction information is propagated to all network members

Members approve the validity of the transaction

Approved transactions are linked to the existing blockchain as a new block.

[Ticket purchase process: By applying a simple verification tool to a user-friendly interface, ordinary users can easily check the authenticity of a ticket without understanding the difficult and difficult blockchain technology.]

A's transaction to purchase a participation ticket is recorded on the HollywoodGo blockchain, which is shared among the nodes and all users. Nodes and users approve validity. Approved trades will enter the competition to receive a fair vote and tickets will go to A.

Similarly, A's transaction to purchase a viewing ticket is recorded on the HollywoodGo blockchain, which is shared among the nodes and all users. Nodes and users approve validity. Approved transactions are automatically authenticated when viewing the competition and include the function of one person voting. The ticket goes to A.

Ticket goes to A

-User app for audition participation and voting

-Building a shopping mall

## Algorithm

The algorithm of the HollywoodGo blockchain will use a Proof of Stake (PoS) consensus algorithm. Ethereum 2.0 introduces a proof-of-stake method, and the algorithm of the HollywoodGo blockchain will be applied similarly. It is similar to having the decision-making authority in proportion to the shareholding ratio at the general shareholders' meeting in a way that gives the decision-making authority in proportion to the stake in HWC tokens.

HWC tokens used for the sale of tickets sold in HollywoodGo's business include decision-making authority. Proof-of-stake used in the transaction of these rights is considered to include an expression of intent, similar to having greater decision-making power in proportion to the share of stock at a general meeting of shareholders.

Because it is a method of paying in proportion to the amount of HWC tokens held, the more nodes or users who hold HWC tokens, the more opportunities they have to participate in block generation. The reward for block generation is also proportional to the amount of HWC tokens held. The more HWC tokens you have, the more rewards and rights you can exercise. This is a good fit for contests and audition businesses. In addition, the proof-of-stake method does not require approval from all nodes, so transaction processing speed is faster than the proof-of-work method.

## Masternode Proof of Stake

Masternode Proof of Stake (MPoS) refers to a node that performs a special function different from the role of verifying and delivering transactions on the network. , there is an interest receipt of the corresponding cryptocurrency through the function of voting, etc.

Masternode Proof of Stake is a compound word of Masternode+PoS (Masternode+PoS). The masternode system eliminates transaction fees and realizes the value of community autonomy that many blockchains are currently pursuing. Through the masternode proof-of-stake method, the TPS is improved, the main node system can perform timely transfer functions with ease of projects, the community is highly autonomous, and all nodes can participate in proposals, voting, and community building. The masternode proof-of-stake method can approve or disapprove block creation, and additional votes are additionally recorded in the block header. In the case of transaction validity, we use a method to reduce the difficulty and maintenance cost of block creation by downloading and checking only the changes in the block header.

Masternodes in the HollywoodGo blockchain network can primarily judge the legitimacy of the competition and the eligibility of participants. All users will be judges. It can manage and monitor all votes and can play a role in detecting and sanctioning abnormal votes.

General participants and spectators go through the ticket purchase process below. Also, there is a reward pool for general users except for participation and participation. This is a reward for making purchases and promoting the HollywoodGo blockchain project and the HollywoodGo business. The level of rewards for each activity is different, and as rewards accumulate, they can be exchanged for voting rights or participation rights. The interest system, which is one of the characteristics of the masternode, is not operated.





## 6. HollywoodGo Key Business Partner

### **HollywoodGo**

HollywoodGo, which holds an exclusive license for HollywoodGo audition competitions and has been holding competitions on a regular basis, is developing the HollywoodGo block chain in response to modern people's demand for convenient online system use.

### **HollywoodGo Coin**

The HollywoodGo blockchain provides high reliability by preventing forgery and falsification of transaction records by storing the transaction records of various competitions in a distributed ledger. By using this characteristic, it increases the transparency and efficiency of the market by authenticating the identity of the final ticket in the transaction record.

### **Partnership**

The competition and audition industry is looking forward to new ways to solve problems in industry and business through blockchain technology. Potential HollywoodGo partners, including partners such as Hollywood Entertainment, will agree to these technological advances and applications. Online and mobile purchases and engagement are on the rise due to environmental changes, accelerating online and mobile environments, and unusual epidemics such as Corona.

Partnerships such as K-Pop auditions and model academies, various ticket sales sites, broadcasting stations and agencies, various leisure and travel operators, etc. are potential partners. HollywoodGo plans to create cooperative relationships with various partners.

In the media industry, auditions and various online competitions have become a new type of content, and more HollywoodGo partnerships are expected as demand continues to grow. The new partners will provide business convenience through the use of the HollywoodGo blockchain and HWC tokens.

### **Token Economy**

The total amount of HollywoodGo Coin issued by HollywoodGo is 1.5 billion, of which 43% is allocated to HOLLYWOODGO's holding and development and project cost. In addition, 19% is used for external helpers and marketing, and 30% is assigned to partners and partners as node roles. Meanwhile, the initial 20% is distributed to general users. About 8% is fixed by advance reservation.



- Token Economy Plan  
Development  
Advance reservation  
Partnership (node)  
HollywoodGo  
Marketing

### **Business roadmap and business expansion**

HOLLYWOODGO's business has grown steadily, mainly in the United States. The speed and scale of the business will grow even faster when blockchain technology is applied through the HollywoodWave blockchain.

The fourth quarter of 2020 and the first quarter of 2021 are the blockchain development phase, and the second quarter of 2021 is when the technology will be applied. Along with the application period, promotional activities will be more active. Offline overseas business has been delayed as overseas business trips are almost impossible due to the aftermath of the corona virus. In the meantime, it will be an opportunity to grow one step further with the online commercialization and the introduction of block chain technology. Therefore, from 2021, when the corona situation improves, it will be an opportunity to expand overseas business.

Q2 2021

July 1st exchange listing November: Academy opening December: audition competition

Q1 2022

Feb. Listed on the 2nd exchange

Mar. Opened online shopping mall

Q2 2022

May Announced HollywoodGo event and reward system

Q3 2022

Jul. HollywoodWave Blockchain Beta Open

Q4 2022

October Beta test December HollywoodGoblockchain top open

Q1 2023

HollywoodWave Blockchain Upgrade and Competition Application

### **Concluding remarks**

HOLLYWOODGO's business is based both offline and online. A real business is being operated, and we want to develop and utilize the necessary blockchain technology, but the HollywoodGo blockchain is used and HWC tokens are used.





## 7. Disclaimer, Legal Notice and Investment Notice

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  - (1) profits, profits, savings and other economic losses;
  - (2) losses incurred during business transactions, business activities, and activities related to operating profits;

- (3) LOSS OR DAMAGE TO DATA;
- (4) INCIDENTAL OR SPECIAL DAMAGES;
- (5) wasted or lost administrative time;
- (6) INDIRECT OR CONSEQUENTIAL DAMAGES WILL NOT BE RECOVERED, EVEN IF ADDITIONAL WARNING IS GIVEN OR SUCH DAMAGES ARE FOREIGNABLE.

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5. The contents of the white paper may change depending on the contents of the ongoing Hollywood-Wave project, changes in the market, technological development, and changes in ICO or token regulations. However, the HollywoodGo corporation has no obligation to notify or report any changes in the events, projects, future plans, estimates, or changes within the margin of error described in this white paper in the future.

6. Please note that the information in this white paper on fields such as law, taxation, regulation, finance, and accounting is not advice. The purchase of HollywoodGo Tokens may result in material loss to buyers, including material assets paid for the purchase of HollywoodGo Tokens. Prior to purchasing HollywoodGo tokens, buyers are advised to consult with tax, regulatory, financial and legal experts regarding potential risks, returns and possible consequences of trading HollywoodGo tokens.

7. The HollywoodGo corporation shall refer to or use this white paper for all forms of financial damage, liabilities, direct or indirect accidents, decrease in value of intangible assets, income, sales, capital reduction, debt, etc We assume no responsibility for any damage All purchasers of HollywoodGo Tokens acknowledge and agree to purchase HollywoodGo Tokens at their own risk and without warranty of any kind.

8. Buyers of HollywoodGo Tokens may be subject to income tax and other taxation that may occur in relation to the acquisition and disposal of HollywoodGo Tokens within their legal jurisdiction, and HollywoodGo Token purchasers shall be solely responsible for the tax.

9. Publication and distribution of this white paper is prohibited in countries where publication and distribution of the white paper is prohibited. The information in this white paper has not been verified or authorized by any regulatory body, and any action contrary to the law has no effect on the HollywoodGo entity. It does not guarantee that the publication and distribution of this white paper complies with all regulations of the country in which it was issued.

10. The official material for the HollywoodGo project is this white paper, written in Korean and English. This white paper may be translated into other languages and may be used for oral or written communication with prospective buyers and existing buyers, and some information may be misinterpreted, misinterpreted, or lost in the process. Therefore, please be aware that we cannot guarantee the accuracy of these alternative communications. In the event of such inaccurate communication, the information in this official white paper written in Korean takes precedence.

## **Investment risk**

The HollywoodGo entity must fully understand the risks associated with the purchase of such virtual

currency when purchasing HollywoodGo Tokens, which incurs losses equivalent to the purchase price of HollywoodWave Tokens to the purchaser. The accuracy of the information regarding the risks or uncertainties written below is not guaranteed. Prior to purchasing HollywoodGo tokens, buyers are advised to consult with tax, regulatory, financial and legal experts regarding potential risks, returns, and possible consequences of token trading. If you are considering purchasing HollywoodWave Tokens, we strongly encourage you to read the terms and conditions below before purchasing HollywoodGo Tokens.

Buyers are deemed to be expressly aware of the following risks with the sale and holding of HollywoodGo Tokens:

1. **Blockchain Risk:** Transactions may be processed late or invalidated due to congestion in the blockchain system. In particular, in the Ethereum blockchain, user transactions may be canceled or delayed.
2. **Privacy Risk:** User's personal information is required for distribution and control of HollywoodGo tokens in the electronic wallet of HollywoodWave token purchasers. Therefore, if personal information is leaked, the HollywoodGo tokens in the buyer's e-wallet may be leaked. Furthermore, a breach of a buyer's personal information may allow a third party to access the buyer's e-wallet and steal HollywoodGo tokens.
3. **Ethereum Risk:** The smart contract responsible for the issuance and distribution of HollywoodWave tokens is based on a technology called the Ethereum blockchain. Blockchain systems are still in the early stages of development and have not been sufficiently verified. There is no guarantee that the HollywoodGo token development process will be error-free. The Ethereum protocol may have weaknesses and vulnerabilities, and various bugs may occur, including a bug in which HollywoodGo tokens are lost. In addition, this problem of the Ethereum blockchain may cause material damage to HollywoodGo token buyers.
4. **Security Risk:** Like all virtual currencies, Ethereum is vulnerable to mining attacks such as 'double-spend attack' or '51% attack'. Hackers or other groups with malicious intent can attack HollywoodGo or HollywoodGo tokens with the above attack methods, and a successful block chain attack can cause major damage to HollywoodGo token transactions and HollywoodGo tokens.
5. **E-Wallet Compatibility Risk:** To purchase or store HollywoodGo Tokens, you must use an e-wallet that is technically compatible with HollywoodWave Tokens. If you are using a different wallet, you may not be able to access and view the purchased HollywoodGo tokens.
6. **Token Trading Risk:** HollywoodGo Tokens are intended for use only on the HollywoodGo platform and are not optimized for secondary token trading platforms or external use. Also, AXL tokens are not recognized as spot, and HollywoodGo tokens have a great risk of dropping to zero in value.
7. **Non-Current Asset Risk:** HollywoodGo Tokens may have no value within the HollywoodGo Platform and there is no guarantee of liquidity for HollywoodGo Tokens. Please note that HollywoodGo Corporation assumes no responsibility for the market value, transferability, liquidity, or value of the HollywoodGo Tokens, either externally or within the HollywoodGo Platform.
8. **Uninsured Loss Risk:** HollywoodGo tokens and blockchain systems are not insured, unlike bank accounts or institutional financial institutions. Please note that at this time, there is no insurance company that will indemnify users for loss of HollywoodGo Tokens and losses due to devaluation of HollywoodGo Tokens.

9. **Market Competition Risk:** The HollywoodGo Blockchain believes that other similar types of platforms and applications and unauthorized open source code or open source protocols may adversely affect the HollywoodGo Token.
10. **User Risk:** Even if the HollywoodGo platform is completed and released, it is likely that the HollywoodGo platform will not be used by many or only a few users. A lack of interest in these markets could affect the potential value of the HollywoodGo entity and the HollywoodGo project.
11. **DEVELOPMENT AND MAINTENANCE RISK:** The HollywoodGo platform is still in development and may change significantly over time. The HollywoodGo entity will endeavor to develop and maintain the HollywoodGo Platform as written in the White Paper, however, changes may occur in the HollywoodGo Token and details of the HollywoodGo Platform for a variety of reasons, including legal, design, technical and regulatory reasons. Please note that the above changes may differ from the expectations of HollywoodWave token purchasers or prospective purchasers.
12. **Risk of project failure:** All information written in this white paper has not been verified for a long time. The HollywoodGo project may not be completed or implemented due to reasons such as lack of public interest, failure to raise funds, lack of commercial value, or leakage of key personnel. In such cases, the HollywoodGo project may be dissolved without refund of HollywoodGo tokens.
13. **Risk of uncertainty in the regulatory framework:** Regulations on virtual currency and blockchain technology have not yet been established in many countries, and it is very difficult to predict future regulations. These restrictions may be negatively established and act on the HollywoodGo platform in the future. In such cases, HollywoodGo may cease developing the HollywoodGo platform and may cease services under governments that prohibit such activities legally or commercially.
14. **Licensing and Licensing Risks:** Although there are currently no legal requirements for the sale of HollywoodGo tokens, such as the need for a HollywoodGo entity to be licensed and licensed, these restrictions may arise in the future. However, even if these restrictions do exist, the HollywoodGo entity will operate the HollywoodGo project in accordance with the terms of those licenses and licenses. However, the HollywoodGo entity may suspend the sale of HollywoodGo Tokens and the HollywoodGo project if it deems that changes to such statutes are not possible within a reasonable time and budget.
15. **Taxation risk:** The tax regime for virtual currencies is still unclear. Buyers of HollywoodGo Tokens should seek out their own taxation regime for the acquisition, disposal, holding and use of HollywoodGo Tokens within their nationality, residence, or country of residence, which may adversely affect HollywoodWave Token purchasers.
16. **Other Unexpected Risks:** Cryptocurrency tokens, including HollywoodGo tokens, are new technologies that have not been sufficiently tested. In addition to the risks listed above, many unforeseen risks may arise from purchasing, holding and using HollywoodGo tokens. These unexpected risks or the risks listed above may appear suddenly and without notice.



W H I T E P A P E R

# **HOLLYWOOD GO**

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